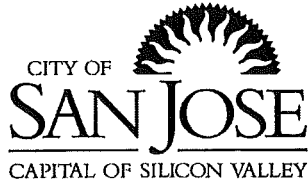


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SENT TO COUNCIL: DEC 01 2005

by City Manager's Office



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Leslye Krutko

SUBJECT: DBTSV FIRST EDUCATIONAL
SYMPOSIUM

DATE: November 30, 2005

Approved

Date

12/1/05

INFORMATION

The City of San José Housing Department is pleased to announce the Don't Borrow Trouble Silicon Valley campaign's first educational symposium. This series of workshops is geared towards helping residents to protect themselves against harmful predatory mortgage lending practices. The free event will provide important information to potential homebuyers and existing homeowners in both English and Spanish.

The December 3rd event, held at the MACSA Youth Center, 660 Sinclair Drive, San José, 95116, will begin at 9:00 a.m. with a short orientation followed by multiple hour-long workshops starting at 9:30 a.m., 10:45 a.m., and noon. Please share this wonderful opportunity with your district and the greater San José community.

LESLEYE KRUTKO
Director of Housing

Attachment



The Wrong Loan Can Cost YOU Your Home

Free Education Fair for Homebuyers and Homeowners*

Come to this event and learn what you need to know *before you sign on the dotted line:*

Buying a Home

Loan qualifications • terms • benefits • practices

Financing Options / Mortgage Lending Products

Loan terms & Practices: the Good, the Bad, and the Variable

Keeping Your Home

Maintaining your loan • refinancing • consolidating debt • avoiding foreclosure scams

WHEN: Saturday, December 3, 2005

WHERE: MACSA Youth Center
660 Sinclair Drive
San José, CA 95116

TIME: Orientation: 9:00 – 9:30 a.m.
Workshops: 9:30 – 10:30 a.m., 10:45 – 11:45 a.m., & 12:00 – 1:00 p.m.
Refreshments will be provided.

HOW: For more information and to RSVP, please call Jessica Scheiner at 408-975-4417 or e-mail Jessica.Scheiner@sanjoseca.gov

*Workshops will be held in English and Spanish

Don't Borrow Trouble Silicon Valley (DBTSV) strives to protect the community from harmful predatory mortgage lending practices that can cause the loss of hard earned money and possibly a home. DBTSV is a volunteer run campaign that does not support, advocate, advertise, solicit, or provide referrals for any individual financial institution, mortgage broker or brokerage, loan agent, or other related professional.

Thank you to the following sponsors: MACSA, Bay Area Legal Aid, the California Association of Mortgage Brokers, the City of San José, Fair Housing Law Project, Freddie Mac, Neighborhood Housing Services Silicon Valley, Pro Bono Project Silicon Valley, Project Sentinel, the Santa Clara County Association of Realtors, and Working Partnerships USA.



The Wrong Loan Can Cost YOU Your Home

What you want to know before you sign on the dotted line...

Track I: For Potential Homebuyers

9:30 – 10:30 a.m.

Workshop 1A: Buying a Home

Loans: Qualifications, Terms, Benefits and Practices you should know about

- ❖ Manage Your Money and make Homeownership Possible
- ❖ The Process of Buying a Home

10:45 – 11:45 a.m.

Workshop 1B: Financing Options / Mortgage Lending Products

Loan Terms & Practices: the Good, the Bad, and the Variable

- ❖ Financing Options / Mortgage Lending Products

12:00 – 1:00 p.m.

Workshop 1C: Buying a Home

Loans: Qualifications, Terms, Benefits and Practices you should know about

- ❖ Manage Your Money and make Homeownership Possible
- ❖ The Process of Buying a Home

Track II: For Homeowners

9:30 – 10:30 a.m.

Workshop 2A: Keeping Your Home

Maintaining Your Loan, Refinancing, Consolidating Debt, & Avoiding Foreclosure Scams

- ❖ Potential Loan Servicing Problems
- ❖ Avoiding the Pitfalls
- ❖ Preventing Foreclosure
- ❖ Free Mortgage Counseling Services

10:45 – 11:45 a.m.

Workshop 2B: Keeping Your Home

Maintaining Your Loan, Refinancing, Consolidating Debt, & Avoiding Foreclosure Scams

- ❖ Potential Loan Servicing Problems
- ❖ Other Potential Pitfalls
- ❖ Foreclosure Prevention Opportunities
- ❖ Free Mortgage Counseling Services

12:00 – 1:00 p.m.

Workshop 2C: Financing Options / Mortgage Lending Products

Loan Terms & Practices: the Good, the Bad, and the Variable

- ❖ Financing Options / Mortgage Lending Products